

**DOVER TOWNSHIP
BOARD OF SUPERVISORS MEETING
WORK SESSION MINUTES
JANUARY 9, 2017**

The Dover Township Board of Supervisors' Work Session for Monday, January 9, 2017, was called to order at 6:00 PM by Chairperson Stephen Stefanowicz in the Meeting Room of the Dover Township Municipal Building. Supervisors present were Matthew Menges, Charles Richards, Stephen Parthree, Stephen Stefanowicz and Robert Stone. Other Township Representatives in attendance were Laurel Oswalt, Township Manager; Michael Fleming, Township Public Works Director, Charles Rausch; Township Solicitor and Tiffany Strine, Township Secretary. There were no members of the public present. This meeting is being recorded for the purpose of minutes only.

This work session is being held for the purposes of discussing Township bank loans vs bond issue analysis findings by Jamie Schlesinger with The PFM Group, Financial and Investment Advisors.

Jamie Schlesinger with The PFM Group, Financial and Investment Advisors reminded the Board of his presence at a previous Board of Supervisors meeting to discuss the Township's future prospects with regards to investments. Mr. Schlesinger stated that his group has obtained a number of bank proposals. Mr. Schlesinger based his information regarding the amount of 6.3 million dollars on three borrowing scenarios to include a full 6.3 million dollars, 4.5 million dollars for General Fund project and a 1.8 million for the water project.

The overall goal of the proposals is to provide the Township with flexibility and options for borrowing. Mr. Schlesinger stated that he has received several proposals; however, he does not feel that the proposals are competitive to the bond market and therefore should not be pursued by the Township at this time. Mr. Schlesinger added that the proposals will be valid until the end of February 2017.

The following banks that provided proposals to The PFM Group, Inc. included Fulton Bank, Peoples United Financial, Inc. and York Traditions Bank.

Mr. Schlesinger provided the Board with information regarding ten (10) year MMD (AAA Fixed Rate Bond Rates), a summary of Dover Township outstanding indebtedness and spreadsheets of bank proposals submitted. A summary of Dover Township new money options for bond issue for the general project, water project and combined general fund and water projects including their various breakouts. A financing schedule for 2017 was reviewed with the Board and at this time no action is to be taken on this matter.

Chair Stefanowicz; along with the full Board, thanked Mr. Schlesinger for his Bank Loan vs. Bond Issue Analysis proposal presentation and his time this evening. Mr. Schlesinger will pursue the Bond option and return to a future meeting to update the Board of Supervisors.

Various Township business was additionally discussed as time permitted.

Updates Regarding the New Township Garage Building Project

Manager Oswalt informed the Board of the progress regarding the new Township Garage Building Project. The land development planning is currently in progress and areas including the electrical and mechanical aspects are being discussed. Manager Oswalt added that a recent change has been made to the location of the proposed Township Garage Highway bay due to a zoning requirement. The location of the proposed Township Garage Highway bay is now going to be located three (3) to five (5) feet further from West Canal Road.

Discussion of Revised Township Trash Ordinance and Draft Bid Tabs

Attorney Rausch discussed the revised Township trash ordinance and draft bid tabs. Attorney Rausch stated that he has revised the portion of the Township trash ordinance defining the containers to be utilized. This section was revised due to the fact that the previous proposed ordinance allowed for any container and bag to be utilized.

Upon approval of the newly proposed Township trash ordinance and draft bid tabs during the next Board of Supervisors' meeting, motion will be necessary to authorize to reapprove its advertising with the newly proposed changes and bid tabs only.

The work session was adjourned at 7:00PM.

Respectfully submitted by:

Tiffany Strine, Dover Township Secretary